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MONEY

- 2000 17. **Answer (D):** Neither of the exchanges *quarter* \rightarrow *five nickels* nor *nickel* \rightarrow *five pennies* changes the total value of Boris's coins. The exchange *penny* \rightarrow *five quarters* increase the total value of Boris's coins by \$1.24. Hence, Boris must have $\$.01 + \$1.24n$ after n uses of the last exchange. Only option D is of this form: $745 = 1 + 124 \cdot 6$. In cents, option A is 115 more than a multiple of 124, B is 17 more than a multiple of 124, C is 10 more than a multiple of 124, and E is 39 more than a multiple of 124.